

CURRICULUM VITAE

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CURRENT POSITION

Research Economist
Economic Studies Division
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PERSONAL DATA

Citizenship: Austria

PAST POSITIONS

Assistant Professor (“Universitätsassistent”) at the University of Vienna, 1997.

Assistant Professor (“Universitätsassistent”) in Macroeconomics at the Institute for Empirical Research in Economics at the University of Zurich, Fall 1997 – Spring 2000.

EDUCATION

Study of Philosophy, Logic, Sociology and Economics at the **University of Vienna**, 1986 – 1995. Graduation to: Master of Philosophy (1990), Doctor of Philosophy (1993), Master of Social Sciences (1995).

Study at the **University of California, San Diego**, 1993 – 1994.

Study of Economics at the **Institute for Advanced Studies**, Vienna, 1995 – 1997.

Doctoral Studies in Economics, **University of Zurich**, 1997-2000. Graduation to Doctor of Economics (2000).

RESEARCH INTERESTS

Macroeconomics; Monetary Policy, Labor Markets and Wage-Setting; Social Security and Pension Systems; Status and Relative Standing.

PUBLICATIONS

Articles

“The Optimal Mix Between Funded and Unfunded Pensions Systems When People Care About Relative Consumption”, *Economica*, 308 (77), October 2010, 710-733.

“How Automatic Adjustment Factors Affect the Internal Rate of Return of PAYG Pension Systems”, *Journal of Pension Economics and Finance* 9(1), January 2010, 1-23.

“The Work-and-Spend Cycle in a Globalized World”, *Economics Bulletin* 29(1), 2009, 492-499.

“Three Decades of Money Demand Estimations. Differences and Similarities” (with Helmut Stix), *Applied Economics* 38 (7), April 2006, 805-818.

“How Robust are Money Demand Estimations? A Meta-Analytic Summary of Findings about Income Elasticities” (with Helmut Stix), *Kredit und Kapital* 38(4), 2005, 515-540.

“The Income Elasticity of Money Demand. A Meta-Analysis of Empirical Results” (with Helmut Stix), *Journal of Economic Surveys* 19(3), July 2005, 513-533.

“Choosing the Joneses: Endogenous Goals and Reference Standards” (with Armin Falk), *Scandinavian Journal of Economics* 106(3), September 2004, 417–435.

“The Effects of EMU on Euro Area Unemployment”, *Atlantic Economic Journal* 30(3), September 2002, 244-262.

„Social Comparisons, Inequality, and Growth“, *Journal of Institutional and Theoretical Economics*, 155(4), Dec. 1999, 664-695.

„Einkommensverteilung und Wachstum“, *Wirtschaft und Gesellschaft* 24, 1998, Heft 4, 443-474.

„Wage Staggering and Wage Leadership in Austria – Review and Implications” (with A. Stiglbauer), *Monetary Policy and the Economy* 2009/4, 79-97.

“The Austrian Pension System – How Recent Reforms Have Changed Fiscal Sustainability and Pension Benefits” (with W. Köhler-Töglhofer and D. Prammer), *Monetary Policy & the Economy* 2006/2, 69-93.

„Globalization: Opportunities and Challenges for the World, Europe and Austria - Summary of the 34th Economics Conference” (with J. Janger and W. Pointner), *Monetary Policy & the Economy* 2006/2, 136-144.

“Demographic Fluctuations, Sustainability Factors and Intergenerational Fairness – An Assessment of Austria’s New Pension System”, *Monetary Policy & the Economy* 2005/1, 23-42.

“The Role of Revaluation and Adjustment Factors in Pay-As-You-Go Pension Systems”, *Monetary Policy & the Economy* 2004/2, p. 55-71.

“Wage Setting and Strategic Interaction With and Without a Monetary Union” (with Alfred Stiglbauer), *Focus on Austria* 2002/3, p. 83-94.

“Transmission Mechanism and the Labor Market: A Cross-Country Analysis” (with F. Rumler), *Focus on Austria* 2001/3-4, 29-145.

Contribution To Books

“Commentary on: Josef Baumgartner: ‘Inflation Persistence in Austria: First Results for Aggregate and Sectoral Price Series’”, in: Proceedings of OeNB Workshops, No.8, “Price Setting and Inflation Persistence in Austria”, December 2005, 183-188.

“The Income Elasticity of Money Demand. A Meta-Analysis of Empirical Results” (with Helmut Stix), in: Colin J. Roberts and T.D. Stanley (eds.), *Meta-Regression Analysis: Issues of Publication Bias in Economics*, Malden [et. al]: Blackwell Publishing, 2005, 217-237.

“Comment on: Bruno Amable, “An Overview of Financial Systems’ Diversity””, in: Proceedings of OeNB Workshops, No.1, “The Transformation of the European Financial System. Where Do We Go? Where Should We Go?”, June 2004, 54-59.

“Institutional Interactions in Open Economies–Implications for EMU”, Robert Solow (ed.), *Structural Reform and Economic Policy*, Basingstoke, Hampshire [et al.]: Palgrave Macmillan in association with International Economic Association, 2004, 41-65.

„Sicher ist Sicher“(with Christoph Hofinger and Oliver Holle), in: W. Leinfellner and E. Köhler (eds.), *Game Theory, Experience, Rationality*, Kluwer Academic Publishers, 1998

Working Papers

“Nominal and real wage rigidities. In theory and in Europe”, *ECB Working Paper* 1180, April 2010 (also *OeNB Working Paper* 161, 2010).

“Trust in Banks? Evidence from normal times and from times of crises” (with Helmut Stix), *OeNB Working Paper* 158, 2009.

“The Impact of Reference Norms on Inflation Persistence When Wages are Staggered” (with Alfred Stiglbauer), *ECB Working Paper* 1047, April 2009 (also *OeNB Working Paper* 153, 2009).

“How Automatic Adjustment Factors Affect the Internal Rate of Return of PAYG Pension Systems”, mimeo, OeNB, August 2008.

“The Work-and-Spend Cycle in a Globalized World”, mimeo, OeNB, July 2006.

“Three Decades of Money Demand Studies. Some Differences and Remarkable Similarities”, *OeNB Working Paper* 88, 2004 (with Helmut Stix).

“How Robust are Money Demand Estimations? A Meta-Analytic Approach”, *OeNB Working Paper* 81, 2003 (with Helmut Stix).

„Wage Formation in Open Economies and the Role of Monetary and Wage-Setting Institutions“, OeNB Working Paper 63, 2002.

„The Impact of EMU on European Unemployment“, Ludwig Boltzmann Institut zur Analyse Wirtschaftspolitischer Aktivitäten, Forschungsbericht 2001.20, Dezember, 2001.

Other Publications

„Aufwertung, Durchrechnung, Bemessung, Deckelung, Überlegungen zur Nachhaltigkeit und Fairness von Pensionssystemen vor dem Hintergrund der österreichischen Debatte“, VOSTA-Studie 05/2003, Juli 2003.

“Social Comparisons and Long-Run Development”, Volkswirtschaftliche Dissertation, University of Zurich, 2001.

„Social Comparisons, Education, and Human Capital“, mimeo, University of Zurich, 1999.

„Tragedy of Macroeconomic Commons“, mimeo, Institute for Advanced Studies, 1996.

„Länderbewertung und Schattenbilanzierung. Ansätze einer Bewertung des OeKB-Portefeuilles“, Studie für die Oesterreichische Kontrollbank, 1995 (with G. Winckler).

Book Reviews

„Lehrstücke des Eigensinns. Zu den Autobiographien zweier Ökonomen“, *Merkur - Deutsche Zeitschrift für Europäisches Denken*, Mai 2010, 438-442.

„Stolz und Vorurteil. Ökonomische Theorie im Schatten der Krise.“, *Recherche – Zeitschrift für Wissenschaft*, 3/2009.

“Book Review: Robert Shiller, *Irrational Exuberance* (Princeton University Press, 2000)”, SUERF Newsletter, December 2000.

PRESENTATIONS

Presentations at Universities and Research Institutes

University of Regensburg, July 1998.

University of Zurich, July 1999.

Sveriges Riksbank, October 2000.

Bundesbank, May 2001.

Stanford University, June 2001.

ZEI – Summer School, Bad Honnef, August 2001.

Europakolloquium, Forschungsinstitut für Europafragen (IEF), Vienna University of Economics and Business Economics, November 2001.

University of St. Gallen, May 2002.

Technical University Vienna, December 2002.

Vienna University of Economics and Business Economics, January 2003.

University of Linz, December 2003.

Vienna Institute of Demography, July 2004.

Swiss National Bank, March 2004.

Konstanz Seminar on Monetary Theory and Monetary Policy, May 2004.

Institute of Public Finance, University of Innsbruck, January 2005.

Deutsche Bundesbank & University of Bonn, Eltville, October 2005.

Department of Economics, Göteborg University, April, 2006.

Research Seminars in Macroeconomic and Structural Issues, Joint Vienna Institute (JVI), Vienna, May, 2006.

European Centre for Social Welfare Policy and Research Vienna, June 2006.

University of Zurich, November 2006.

Österreichisches Institut für Wirtschaftsforschung, December 2006.

TU Wien, April 2007.

Massachusetts Institute of Technology (MIT), Boston, November 2008.

TU Wien, December 2008.

University of Linz, January 2009.

Hans-Böckler-Stiftung, Düsseldorf, February 2009.

Meeting of the Wage Dynamics Network (WDN), Frankfurt, March 2009.

University of Innsbruck, April 2009.

University of Freiburg/Breisgau, November 2009.

Halle Institute for Economic Research, October 2010.

Conference Presentations

Spring Meeting of Young Economists, Berlin, April 1998.

International Atlantic Economic Conference, Vienna, March 1999.

Jahrestagung der Schweizerischen Gesellschaft für Statistik und Volkswirtschaft, Freiburg/CH, March 1999.

Congress of the European Economic Association, Santiago de Compostela, Spetember 1999.

Jahrestagung der Nationalökonomischen Gesellschaft Österreichs, Graz, May 2001.

Congress of the European Economic Association, Lausanne, August 2001.

Jahrestagung des Vereins für Socialpolitik, Magdeburg, September 2001.

European Meeting of the Econometric Society, Venice, August 2002.

World Congress of the International Economic Association, Lisbon, September 2002.

Jahrestagung des Vereins für Socialpolitik, Innsbruck, September 2002.

ASSA Annual Meeting, Washington DC, January 2003.

International Atlantic Economic Conference, Vienna, March 2003.

Spring Meeting of Young Economists, Leuven, April 2003.

Royal Economic Society Annual Conference, Warwick, April 2003.

Jahrestagung der Nationalökonomischen Gesellschaft (NOeG), Klagenfurt, May 2003.

Congress of the European Economic Association, Stockholm, August 2003.

Jahrestagung des Vereins für Socialpolitik, Zurich, October 2003.

Jahrestagung der Nationalökonomischen Gesellschaft Österreichs, Vienna, May 2004.

Western Economic Association, Vancouver, July 2004.

Jahrestagung der Nationalökonomischen Gesellschaft (NOeG), Innsbruck, May 2005

World Congress of the International Economic Association, Marrakech, August/September 2005

Jahrestagung des Vereins für Socialpolitik, Bonn, September 2005.

De Nederlandsche Bank (DNB), November 2005.

Jahrestagung des Vereins für Socialpolitik, Bayreuth, September 2006.

SUERF Colloquium, Lisbon, October 2006.

Conference “Challenges in Combating Pensioner Poverty. What alternative options for a policy direction in EU”, Helsinki, December 2006.

Conference. “Wage Dynamics in Europe: Findings from the Wage Dynamics Network”, Frankfurt am Main, June 2008.

3rd Oslo Workshop on Monetary Policy and the Labor Market, Oslo, June 2008.

Congress of the European Economic Association, Milano, August 2008.

Money, Macro and Finance Research Group (MMF) Annual Conference, September 2008.

Jahrestagung des Vereins für Socialpolitik, Graz, September 2008.

“Ensuring Economic and Employment Stability”, Kick-off Workshop, Kiel Institute for the World Economy, March 2009.

Annual Conference of the Austrian Economic Association (NOeG), Linz, May 2009.

15th International Conference on Computing in Economics and Finance, Sydney, July 2009.

Jahrestagung des Vereins für Socialpolitik, Magdeburg, September 2009.

Annual Conference of the Austrian Economic Association (NOeG), Wien, May 2010.

Jahrestagung des Vereins für Socialpolitik, Kiel, September 2010.

PRIZES AND AWARDS

2002: Theodor-Körner-Förderungspreis

2003: Young Economists Award of the NOeG (Nationalökonomische Gesellschaft)

TEACHING EXPERIENCE

University of Zurich:

Course on Advanced Macroeconomics: 1997 to 2000.

Vienna University of Economics and Business Economics:

Seminar on Monetary Theory and Policy: 2003 to 2004.

Göteborg University, Department of Economics

External faculty opponent at a licentiate defence seminar, April 2006.

REFeree ACTIVITIES

Economic Journal, Scandinavian Journal for Economics, Journal of Institutional and Theoretical Economics, Journal of Socio-Economics, European Journal of Political Economy, Scottish Journal of Political Economy, Oxford Bulletin of Economics & Statistics, German Economic Review, Journal of Public Economics; Journal of Population Economics, Journal of Economic Surveys, Journal of Pension Economics and Finance.