



INVITATION

Please join us on Thursday, October 9, 2014 for a very special lunch with U.S. and European economic experts.

Economic Experts Luncheon

Thursday, October 9, 2014

Location: E62-276 | **Time:** 11:45am – 12:45pm

Agenda

11:45 Welcome and Introductions

SP Kothari: Deputy Dean and Professor of Accounting and Finance, MIT Sloan

11:50 Monetary Policy — A European View

Governor Ewald Nowotny: Governor of the National Bank of Austria and member of the European Central Bank's governing council (refer to enclosed bio)

12:10 Panel Discussion with Q&A

- *Hannes Androsch: former Federal Minister of Finance and former Vice Chancellor of the Republic of Austria (refer to enclosed bio)*
- *Simon Johnson: Professor of Entrepreneurship, MIT Sloan and former Chief Economist of the International Monetary Fund*
- *Governor Ewald Nowotny*
- *SP Kothari (Panel Chair)*

12:45 Conclusion

Governor Nowotny Biography



Ewald Nowotny is the Governor of the National Bank of Austria (Oesterreichische Nationalbank, or OeNB) and a Member of the Governing Council of the European Central Bank (ECB).

Before taking on his current position in September 2008, Ewald Nowotny held a number of high-level positions in financial institutions. He was CEO of the Austrian BAWAG P.S.K. banking group from 2006 to 2007, served as Vice-President and Member of the Management Committee of the European Investment Bank (EIB) in Luxembourg from 1999 to 2003, and, between 1971 and 1979, was first a Member and then President of the Governing Board of Österreichische Postsparkasse (P.S.K.). Moreover, from 1992 to 2008, Ewald Nowotny served on the supervisory boards of several banks and corporations and was a member of the OeNB's General Council from 2007 to 2008.

Ewald Nowotny was born in Vienna, Austria, in 1944. He studied law and political science at the University of Vienna and economics at the Institute for Advanced Studies (IHS) in Vienna. In 1967, he received his doctorate in law from the University of Vienna.

After working as assistant to Professor Kurt W. Rothschild at the Institute for General Economics and Public Economics of the University of Linz, Austria, from 1968 to 1973, Ewald Nowotny received his postdoctoral qualification (tenure-track professorship – “Habilitation”) in General Economics and Public Economics in 1973, and subsequently held research tenures and professorships at Harvard University, TH Darmstadt, Germany, and the Johannes Kepler University Linz, Austria. From 1981 to 2008, Ewald Nowotny served as Full Professor at the Vienna University of Economics and Business Administration, where he also held the position of Vice Rector from 2003 to 2005. In 2008, Ewald Nowotny received a honorary doctorate in Social and Economic Sciences from Alpen-Adria-Universität Klagenfurt, Austria.



Ewald Nowotny was an elected Member of the Austrian Parliament from 1978 to 1999 and served as chairman of the parliamentary Finance Committee from 1985 to 1999. Also, Ewald Nowotny was Vice President of the Austrian Economic Association and was appointed Member of the Board, University Board of the Vienna University of Economics and Business, on April 2, 2013.

Hannes Androsch Biography



Hannes Androsch was born in Vienna, Austria, in 1938. He held the positions of Austrian Federal Minister of Finance from 1970 through 1981, and of Vice Chancellor of the Republic of Austria from 1976 through 1981. Androsch also served as CEO of the banking institution CA Creditanstalt Bankverein from 1981 through 1989. Today, he is an industrialist and, as citizen, dedicated to economic-political, socio-political, and scientific-political matters.

Androsch has received numerous distinctions, awards and honorary doctorates for his accomplishments. He is the author of a multitude of publications, and has instituted the most significant private Scientific Foundation in Austria. Androsch is also known as well-connected "Elder Statesman," whose opinion on current matters is often requested, e.g. for presentations, and through interviews. Androsch is currently a Member of the Senate of the Austrian Academy of Sciences, serves as Chairman of the Austrian Council for Research and Technology Development (RFTE), is a Member of the Board of WIFO Austrian.



OESTERREICHISCHE NATIONALBANK
EUROSYSTEM

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MIT Sloan Welcomes:

Governor Ewald Nowotny

&

Hannes Androsch